

MT760 - ISSUE OF A GUARANTEE

DATE OF ISSUE : XXXXX

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TYPE OF GUARANTEE : PAYMENT GUARANTEE

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GUARANTOR : FARGO BANK LIMITED

SUITE 1060 - BP 303

MUTSAMUDU

ANJOUAN - UNION OF COMOROS

APPLICANT : XXXXX

BENEFICIARY : XXXXX

BANK OF BENEFICIARY : XXXXX

GUARANTEE NUMBER : FBBG/XXXXX

CURRENCY CODE : EUR/USD

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GUARANTEE AMOUNT : XXXXX

DATE AND PLACE OF EXPIRY : XXXXX / ANJOUAN - UNION OF COMOROS

PLACE FOR PRESENTATION : AT OUR COUNTERS

PLACE FOR PRESENTATION . AT OUR COUNTERS

FORM OF PRESENTATION : PAPER / BY COURIER SERVICE

LANGUAGE OF ANY

REQUIRED DOCUMENTS : ENGLISH

PARTY LIABLE FOR THE

PAYMENT OF ANY CHARGES : BENEFICIARY

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WE HEREBY IRREVOCABLY AND UNCONDITIONALLY WITHOUT PROTEST OR NOTIFICATION, WITH OUR FULL RESPONSIBILITY, UNDERTAKE TO PAY AGAINST THIS GUARANTEE NUMBER FBBG/XXXXX TO THE ORDER OF XXXXX, THE BEARER OR HOLDER THEREOF AT EXPIRY DATE OF THE DD OF MM, YYYY, THE SUM OF EUR/USD XXXXX (XXXXX EURO / US DOLLARS ONLY) IN LAWFUL CURRENCY OF EUROPEAN UNION / UNITED STATES OF AMERICA UPON SURRENDER AND PRESENTATION OF HARD COPY OF THIS GUARANTEE AT OUR COUNTERS AS PER OUR FILES.

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SUCH PAYMENT SHALL BE MADE WITHOUT SET OFF AND SHALL BE FREE AND CLEAR OF ANY DEDUCTIONS OR CHARGES, FEES, OR WITHHOLDINGS OF ANY NATURE PRESENTLY OR IN THE FUTURE IMPOSED, LEVIED, COLLECTED, WITHHELD OR ASSESSED THEREIN OR THEREOF.

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PAYMENT IS AVAILABLE UPON THE BENEFICIARY'S FIRST WRITTEN DEMAND IN THE FORM OF PRESENTATION INDICATED ABOVE ONLY TO BE SENT TO US NOT LATER THAN 15 (FIFTEEN) DAYS AFTER EXPIRY DATE.



THIS GUARANTEE IS TRANSFERABLE AND ASSIGNABLE WITHOUT PRESENTATION TO US AND WITHOUT PAYMENT OF ANY TRANSFER FEE OR CHARGES.

THIS GUARANTEE IS SUBJECT TO THE UNIFORM RULES FOR DEMAND GUARANTEES (URDG) 2010 REVISION, ICC PUBLICATION NO. 758 AND SHALL BE INTERPRETED IN ACCORDANCE WITH THE LAWS OF ENGLAND. ANY DISPUTE ARISING OUT OF OR IN CONNECTION WITH THIS GUARANTEE SHALL BE SUBJECT TO THE EXCLUSIVE JURISDICTION OF THE COMMERCIAL COURT OF ENGLAND.

THIS GUARANTEE IS AN OPERATIVE INSTRUMENT, NO FURTHER CONFIRMATION SHALL FOLLOW.

BEST REGARDS, FARGO BANK LIMITED