

MT760 - ISSUE OF A STANDBY LETTER OF CREDIT

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CREDIT NUMBER : SBSBLC/XXXXX  
.   
DATE OF ISSUE : XXXXX  
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DATE AND PLACE OF EXPIRY : XXXXX / ANJOUAN - UNION OF COMOROS  
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ISSUING BANK : FARGO BANK LIMITED  
SUITE 1060 - BP 303  
MUTSAMUDU  
ANJOUAN - UNION OF COMOROS  
.   
APPLICANT : XXXXX  
.   
BENEFICIARY : XXXXX  
.   
BANK OF BENEFICIARY : XXXXX  
.   
CURRENCY CODE : EUR/USD  
.   
CREDIT AMOUNT : XXXXX  
.   
PLACE FOR PRESENTATION : AT OUR COUNTERS  
.   
FORM OF PRESENTATION : PAPER / BY COURIER SERVICE  
.   
LANGUAGE OF ANY  
REQUIRED DOCUMENTS : ENGLISH  
.   
PARTY LIABLE FOR THE  
PAYMENT OF ANY CHARGES : BENEFICIARY

.  
WE HEREBY IRREVOCABLY AND UNCONDITIONALLY WITHOUT PROTEST OR NOTIFICATION, WITH OUR FULL RESPONSIBILITY, UNDERTAKE TO PAY AGAINST THIS STANDBY LETTER OF CREDIT NUMBER FBSBLC/XXXXX TO THE ORDER OF XXXXX, THE BEARER OR HOLDER THEREOF AT EXPIRY DATE OF THE DD OF MM, YYYY, THE SUM OF EUR/USD XXXXX (XXXXX EURO / US DOLLARS ONLY) IN LAWFUL CURRENCY OF EUROPEAN UNION / UNITED STATES OF AMERICA UPON SURRENDER AND PRESENTATION OF HARD COPY OF THIS STANDBY LETTER OF CREDIT AT OUR COUNTERS AS PER OUR FILES.

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SUCH PAYMENT SHALL BE MADE WITHOUT SET OFF AND SHALL BE FREE AND CLEAR OF ANY DEDUCTIONS OR CHARGES, FEES, OR WITHHOLDINGS OF ANY NATURE PRESENTLY OR IN THE FUTURE IMPOSED, LEVIED, COLLECTED, WITHHELD OR ASSESSED THEREIN OR THEREOF.

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PAYMENT IS AVAILABLE UPON THE BENEFICIARY'S FIRST WRITTEN DEMAND IN THE FORM OF PRESENTATION INDICATED ABOVE ONLY TO BE SENT TO US NOT LATER THAN 15 (FIFTEEN) DAYS AFTER EXPIRY DATE.

. THIS STANDBY LETTER OF CREDIT IS TRANSFERABLE AND ASSIGNABLE WITHOUT PRESENTATION TO US AND WITHOUT PAYMENT OF ANY TRANSFER FEE OR CHARGES.

. THIS STANDBY LETTER OF CREDIT IS SUBJECT TO THE ICC UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS, INTERNATIONAL CHAMBER OF COMMERCE, PARIS, UCP 600 UNDER ICC PUBLICATION NO. 600 AND SHALL BE INTERPRETED IN ACCORDANCE WITH THE LAWS OF ENGLAND. ANY DISPUTE ARISING OUT OF OR IN CONNECTION WITH THIS STANDBY LETTER OF CREDIT SHALL BE SUBJECT TO THE EXCLUSIVE JURISDICTION OF THE COMMERCIAL COURT OF ENGLAND.

. THIS IS AN OPERATIVE INSTRUMENT AND NO CONFIRMATION SHALL FOLLOW.

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BEST REGARDS,  
FARGO BANK LIMITED