

ISSUER:

SUISSE BANK PLC
34 ARCADIA AVENUE
LONDON N3 2JU
UNITED KINGDOM

MT760 - ISSUE OF GUARANTEE

AT THE REQUEST OF OUR CLIENT XXXXX, WE, SUISSE BANK PLC, 34 ARCADIA AVENUE, LONDON N3 2JU, UNITED KINGDOM, HEREBY ISSUE OUR IRREVOCABLE, TRANSFERABLE GUARANTEE FOR THE AMOUNT OF USD/EURO XXXXX WHICH IS AVAILABLE WITH OURSELVES BY PAYMENT UPON RECEIPT OF FIRST PRESENTATION OF DEMAND FOR PAYMENT OF SUCH AMOUNT BY BENEFICIARY (THE AMOUNT DEMANDED) WHICH HAS TO BE DULY CERTIFIED AS CORRECT BY THE APPLICANT AT OUR COUNTERS ON THE DATE OF SUCH CLAIM ACCOMPANIED BY THE FOLLOWING DOCUMENTS:

BENEFICIARYS WRITTEN AND SIGNED STATEMENT THAT THE AMOUNT DEMANDED IS IN ACCORDANCE TO THE TERMS AND CONDITIONS OF THIS CREDIT. AUTHENTICATED COPY OF TESTED TELEX/SWIFT ADVICE ISSUED BY THE ISSUER TO THE ADVISING BANK FOR THE BENEFICIARY, CONFIRMING PERFORMANCE FOR CONTRACT XXXXX.

ANY CLAIM UNDER THIS GUARANTEE CAN BE PRESENTED NOT EARLIER THAN 15 DAYS BEFORE THE DATE OF EXPIRY BUT WITHIN THE VALIDITY OF THIS GUARANTEE.

DEMAND HEREUNDER MUST BE MARKED AGAINST OUR GUARANTEE NO. XXXXX DATED DD/MM/YY. WE HEREBY UNDERTAKE TO THE BENEFICIARY THAT THEIR DEMAND IN WRITING MADE STRICTLY ACCORDING TO THE TERMS AND CONDITIONS OF THIS GUARANTEE AS EXPRESSLY STATED HEREIN SHALL BE DULY HONOURED ON DUE PRESENTATION OF THE DOCUMENTS STIPULATED HEREIN AT OUR COUNTERS IN FULL COMPLIANCE WITH THE TERMS AND CONDITIONS STATED IN THIS GUARANTEE.

ALL CORRESPONDENT BANK CHARGES AND TAXES THAT MAY BE ASSESSED, IF ANY, SHALL BE FOR ACCOUNT OF THE BENEFICIARY.

ASSIGNMENTS OF PROCEEDS ARE ALLOWED.

THIS GUARANTEE IS VALID UNTIL DD/MM/YY AND EXPIRES COMPLETELY AND AUTOMATICALLY IF YOUR WRITTEN REQUESTS FOR PAYMENT TOGETHER WITH VERIFICATION OF YOUR SIGNATURES ARE NOT IN OUR POSSESSION ON OR BEFORE THAT DATE AND ACCEPTED BY US.

THIS GUARANTEE IS GOVERNED BY AND INTERPRETED IN ACCORDANCE WITH THE LAWS OF ANJOUAN, UNION OF COMORES AND SUBJECT TO THE UNIFORM RULES FOR DEMAND GUARANTEES, ICC PUBLICATION NO.458 (UCP), EXCEPT SO FAR AS OTHERWISE EXPRESSLY STATED IN THIS GUARANTEE.

THIS IS AN OPERATIVE INSTRUMENT AND NO CONFIRMATION SHALL FOLLOW.

BEST REGARDS,
SUISSE BANK PLC

Proposed wording for Guarantee is accepted!

Authorized Signatory of the Applicant

Name of Authorized Signatory

Date:

Place:

Seal: